

# ***ADEMU Summer School***

*June 19-20, 2017 – Toulouse*

## **Monday, 19 June**

**08:30 – 09:00**     *Registration*

**09:00 – 10 :30**     *ADEMU Lecture : “Macroprudential Regulation in Economic and Monetary Unions  
Jean Tirole | Toulouse School of Economics*

**10:30 – 11.00**     *Coffee break*

**11:00 – 12:40**     **Session 2**

“Monetary Policy, Housing and Consumption in the Euro Area”  
Joao B. Duarte | *University of Cambridge*

“The Macroeconomic Consequences of Bank Capital Requirements”  
Pablo Garcia | *Toulouse School of Economics*

**12.:40 – 14:00**     *Lunch*

**14:00 – 15:40**     **Session 3**

“Breaking Banks or Banking Bad? Interest Rate Pass-Through, Bank Profitability  
and Monetary Policy”  
Kaspar Zimmerman | *University of Bonn and University of Yale*

“The Role of Consumption Taxes Under Incomplete Factor Taxation”  
Joao Guerreiro | *Northwestern University*

**15:40 – 16:10**     *Coffee break*

**16:10 – 17:50**     **Session 4**

“Insuring entrepreneurial downside risk”  
Alexandre Gaillard | *Toulouse School of Economics*

“Consumption insurance in fiscal federations: New evidence from the US”  
Johannes Fleck and Chima Simpson-Bell | *European University Institute*

## Tuesday, 20 June

- 09:00 – 10:30**    *ADEMU Lecture : “Models of Sovereign Debt Crises”*  
Tim Kehoe | *University of Minnesota*
- 10:30 – 11:00**    *Coffee break*
- 11:00 – 12:40**    **Session 5**  
“Is Inflation Default? The Role of Information in Debt Crises”  
Carlo Galli | *University College London*  
  
“Sovereigns going bust: estimating the cost of default”  
Dimitry Kuvshinov | *University of Bonn*
- 12:40 – 14:00**    *Lunch*
- 14:00 – 15:40**    **Session 6**  
“Self-fulfilling Crises and Country Solidarity”  
Emile Marin | *University of Cambridge*  
  
“Optimal Debt Maturity and Firm Investment”  
Joachim Jungherr | *Barcelona Graduate School of Economics*
- 15:40 – 16:10**    *Coffee Break*
- 16:10 – 17:00**    **Session 7**  
“Risk Sharing with (Non-)Excludable Common Goods”  
Karol Mazur | *European University Institute*
- 17 :00 – 18 :30**    *ADEMU Lecture*  
Christian Hellwig | *Toulouse School of Economics*