



GALATINA SUMMER MEETINGS

Sala del Sindaco, Palazzo Orsini
August 28-30, 2017

Macro-Finance

“Policies for Economic Stability: Lessons and the Way Forward”

Organizers: Gaetano Gaballo, Ramon Marimon and Francesco Pappadà



AUGUST 28

Session 1: Unemployment Insurance

- 9:30-11:00 RAMON MARIMON (European University Institute)
“**On the design of a European Unemployment Insurance Mechanism**”
(with A. Abraham, J. Brogueira de Sousa and L. Mayr)
- YANOS ZYLBERBERG (University of Bristol)
“**Menu of Insurance for the Unemployed**” (with R. Barnichon)
- 11:00-11:30 *Coffee Break*
- 11:30-13.00 MARCO PAGANO (CSEF and EIEF)
“**Talent Discovery, Layoff Risk and Unemployment Insurance**” (with L. Picariello)
- SUSHANT ACHARYA (New York FED)
“**Unemployment Traps**” (with J. Bengui, K. Dogra and S. Lin Wee)
- 13:00-14:30 *Lunch break*

Session 2: Credit Market Regulation

- 14:30-16:45 JOHN MONDRAGON (Kellogg Northwestern)
“Regulating Household Leverage” (with A. DeFusco and S. Johnson)
- JOACHIM JUNGHERR (CSIC and Barcelona GSE)
“Optimal Debt Maturity and Firm Investment” (with I. Schott)
- GIORGIO PRIMICERI (Northwestern University)
“The Mortgage Rate Conundrum” (with A. Justiniano and A. Tambalotti)
- 18:30-23:00 *Guided tour of Lecce and social dinner*

AUGUST 29

Session 3: Stabilization through Fiscal Policy

- 9:30-11:00 FRANCESCO PAPPADA' (Banque de France)
“Hanging off a cliff: fiscal consolidations and default risk” (with Y. Zylberberg)
- AXELLE FERRIERE (European University Institute)
“The Heterogeneous Effects of Government Spending: It's All About Taxes” (with G. Navarro)
- 11:00-11:30 *Coffee break*
- 11:30-12:15 GAETANO GABALLO (European Central Bank)
“Liquidity as implicit fiscal guarantee” (with E. Mengus)
- 12:30-13.30 *Lunch*