

# GALATINA SUMMER MEETINGS

Sala del Sindaco, Palazzo Orsini

August 28-30, 2017

## Macro-Finance

### “Policies for Economic Stability: Lessons and the Way Forward”

*Organizers:* **Gaetano Gaballo** | Banque de France  
**Ramon Marimon** | European University Institute  
**Francesco Pappadà** | Banque de France

#### AUGUST 28

#### Session 1: Unemployment Insurance

- 9:30 - 11:00 **RAMON MARIMON** (European University Institute)  
“**On the design of a European Unemployment Insurance Mechanism**”  
(with A. Abraham, J. Brogueira de Sousa and L. Mayr)
- YANOS ZYLBERBERG** (University of Bristol)  
“**Menu of Insurance for the Unemployed**” (with R. Barnichon)
- 11:00 - 11:30 *Coffee Break*
- 11:30 - 13:00 **MARCO PAGANO** (CSEF and EIEF)  
“**Talent Discovery, Layoff Risk and Unemployment Insurance**” (with L. Picariello)
- SUSHANT ACHARYA** (New York FED)  
“**Unemployment Traps**” (with J. Bengui, K. Dogra and S. Lin Wee)
- 13:00 - 14:30 *Lunch*



Horizon 2020  
European Union Funding  
for Research & Innovation

*The ADEMU project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement N° 649396.*



*This workshop is hosted by the Municipality of Galatina (LE), Italy*

## Session 2: Credit Market Regulation

- 14:30 - 16:45      JOHN MONDRAGON (Kellogg Northwestern)  
                          **“Regulating Household Leverage”** (with A. DeFusco and S. Johnson)
- JOACHIM JUNGHERR (CSIC and Barcelona GSE)  
                          **“Optimal Debt Maturity and Firm Investment”** (with I. Schott)
- GIORGIO PRIMICERI (Northwestern University)  
                          **“The Mortgage Rate Conundrum”** (with A. Justiniano and A. Tambalotti)
- 18:30 - 23:00      *Guided tour of Lecce and social dinner*

## AUGUST 29

## Session 3: Stabilization through Fiscal Policy

- 9:30 - 11:00      FRANCESCO PAPPADA' (Banque de France)  
                          **“Hanging off a cliff: fiscal consolidations and default risk”** (with Y. Zylberberg)
- AXELLE FERRIERE (European University Institute)  
                          **“The Heterogeneous Effects of Government Spending: It's All About Taxes”** (with G. Navarro)
- 11:00 - 11:30      *Coffee break*
- 11:30 - 12:15      GAETANO GABALLO (European Central Bank)  
                          **“Liquidity as implicit fiscal guarantee”** (with E. Mengus)
- 12:15 - 12:30      *Closing remarks*
- 12:30 - 13.30      *Lunch*

