

Winners, Losers and Policy Reforms after the Euro crisis

European University Institute, 17 November 2017

The euro crisis and the policies so far adopted to overcome it have affected countries and, in particular, households and firms, differently across the euro area (EA). Explicit and implicit promises have been – or may yet be – broken (jobs, pensions, etc.), something which often creates frustration, resentment, and indeed euro-skepticism. The full recovery from the crisis and future growth of the EA and European Union (EU) will require not only macroeconomic stability but also welfare improvements for all, in order to heal the existing divide between winners and losers.

The aim of this workshop is to present and discuss current research which helps understanding the differential impact of financial and economic crises on households and firms, as well as of those existing policies (monetary, fiscal, labour, etc.) which have been implemented to confront and overcome them.

EUI Programme Committee: Árpád Ábrahám, Juan Dolado, Axelle Ferriere, Piero Gottardi, Ramon Marimon and Evi Pappa

Programme

Friday, November 17, 2017

9.00 – 09.10 *Registration*

9.10 – 10.10 **Revisiting Tax on Top Income**

Ayse Imrohoroglu* | USC Marshall School of Business

Discussant: Johannes Fleck | *European University Institute*

10.10 – 10.30 *Coffee break*

10.30 – 11.30 Fiscal Consolidation Programs and Income Inequality

Pedro Brinca* | *Universidade Nova de Lisboa and Universidade of Porto*

Miguel H. Ferreira | *Universidade Nova de Lisboa*

Francesco Franco | *Universidade Nova de Lisboa*

Hans A. Holter | *University of Oslo*

Laurence Malafry | *Stockholm University*

Discussant: Chima Simpson-Bell | *European University Institute*

11.30 – 12.30 The Effectiveness of Hiring Credits

Pierre Cahuc | *Crest-Ensaë, Ecole Polytechnique, IZA, CEPR*

Stéphane Carcillo | *OECD, Sciences Po and IZA*

Thomas Le Barbanchon* | *Bocconi University*

Discussant: Vinzenz Ziesemer | *European University Institute*

12.30 – 13.30 Lunch

13.30 – 14.30 Should Robots Be Taxed?

Joao Guerreiro | *Northwestern University*

Sergio Rebelo | *Northwestern University, NBER and CEPR*

Pedro Teles* | *Católica-Lisbon School of Business & Economics, Banco de Portugal and CEPR*

Discussant: Lukas Mayr | *European University Institute*

14.30 – 15.30 An RBC Model with Market and Political Power Interactions

Tryphon Kollintzas* | *Athens University of Economics and Business, CEPR*

Discussant: Andresa Lagerborg | *European University Institute*

15.30 – 15.50 Coffee break

15.50 – 16.50 Job Mobility and Creative Destruction: Flexicurity in the Land of Schumpeter

Andreas Kettemann | *University of Zurich*

Francis Kramarz* | *CREST, ENSAE*

Josef Zweimüller | *University of Zurich*

Discussant: João Brogueira De Sousa | *European University Institute*

16.50 – 17.50 Macroeconomic Fluctuations with HANK & SAM: an Analytical Approach

Moten O.Ravn | *University College London, Centre for Macroeconomics, and Centre for Economic Policy Research*

Vincent Sterk* | *University College London, Centre for Macroeconomics, and Centre for Economic Policy Research*

Discussant: Francesca Loria | *European University Institute*