

The Future of Economic & Monetary Union – Law and policy issues of EMU reform

Florence, 11-12 December 2017

Venue:

European University Institute
Sala del Consiglio, Villa Salviati
Via Bolognese 156
Florence
Italy

Event organised by:

Bruno De Witte, Claire Kilpatrick and
Giorgio Monti

■ ABSTRACT

The starting point for this workshop is the Commission's Reflection Paper on Deepening of the Economic and Monetary Union COM (2017) 291 of 31 May 2017, and other key recent policy proposals. The purpose of the workshop is to take stock of how Economic and Monetary Union has evolved since the crisis and to assess the legal issues arising out of policy proposals that arise from the reflection paper, as well as from the work of economists on the ADEMU project, details of which may be found here (<http://ademu-project.eu/>). The workshop will entail a discussion of existing policy and of working papers assessing various policy options.

■ PROGRAMME

Monday 11 December 2017

Theme 1 Democratic, good and transparent governance for the Eurozone

- 14:00 – 15:30 Diane Fromage *A Parliamentary assembly for the Eurozone*
- Herwig Hofmann *Controlling the powers of the new ECB – delegation, discretion, justification and care*
- Bruno De Witte *The FCT as an EU Treaty*

15:30 – 16:00 *Coffee break*

Theme 2 Towards Fiscal Union?

- 16:00 – 17:30 Giorgio Monti *The ESM as an EMF*
- Richard Crowe *Is a separate Eurozone budget a good idea?*
- Thomas Beukers *Evaluating proposals on European sovereign debt instruments and governance (eg Euro-bonds, debt restructuring, breaking the doom-loop between sovereigns and banks)*

20:00 *Dinner (for speakers only)*

Tuesday 12 December 2017

Theme 3 EMU as an Economic and Social Union

- 9:30 – 11:00 Elisabeth Lentsch *EU unemployment insurance*
- Paivi Leino Sandberg *What next for the Stability and Growth Pact?*
- Claire Kilpatrick *The European Pillar of Social Rights*

11:00 – 11:30 *Coffee break*

Theme 4 Financial Union in EMU

11:30 – 13:00	Christos Gortsos, Giorgio Monti	<i>Banking Union so far: the right design but the wrong practice or vice versa?</i>
	Pierre Schlosser	<i>A fiscal backstop for Banking Union</i>
	Christos Gortsos, Giorgio Monti	<i>How and by whom should Emergency Liquidity Assistance provision be decided?</i>
13:00		<i>Lunch (for speakers only)</i>

■ SPEAKERS

Thomas Beukers	Dutch Ministry of Foreign Affairs
Richard Crowe	European Parliament
Bruno De Witte	European University Institute
Diane Fromage	Maastricht University
Christos Gortsos	University of Athens
Herwig Hofmann	Université du Luxembourg
Claire Kilpatrick	European University Institute
Paivi Leino-Sandberg	University of Helsinki
Elisabeth Lentsch	University of Salzburg
Giorgio Monti	European University Institute
Pierre Schlosser	European University Institute