

Risk sharing, macroeconomic interdependencies and imbalances

CERGE-EI, March 23-24, 2018

Organizers: Marek Kapička and Ctirad Slavík

Programme

Friday, March 23

Chaired by Marek Kapička | *CERGE-EI*

- 10.30–11.00 *Welcome Coffee and Registration*
- 11.00–11.45 **Income Insurance in Fiscal Federations: Evidence from the USA**
Johannes Fleck | *EUI*
Chima Simpson-Bell* | *EUI*
- 11.45–12.30 **Liquidity, Government Bonds and Sovereign Debt Crises**
Francesco Molteni | *EUI*
- 12.30–14.00 *Lunch*
- 14.00–14.45 **The Fiscal-Monetary Policy Mix in the Euro Area**
Athanasios Orphanides | *MIT*
- 14.45–15.30 **Optimal Fiscal Transfers in a Monetary Union**
Mikhail Dmitriev | *Florida State University*
Jonathan Hoddenbagh* | *Johns Hopkins University*
- 15.30–16.00 *Coffee Break*
- 16.00–16.45 **Sovereign Default in a Monetary Union**
Sergio de Ferra* | *Stockholm University*
Federica Romei | *Stockholm School of Economics and CEPR*
- 16.45–17.30 **Optimal fiscal policy and sovereign debt crises**
Stefan Niemann* | *University of Essex*
Paul Pichler | *Oesterreichische Nationalbank and University of Vienna*
- 17.30–18.00 *Coffee Break*
- 18.00–19.00 **Friday Plenary**
Nicola Pavoni | *Bocconi University*
- 19.30 *Conference Dinner*

Saturday, March 24

Chaired by Ctirad Slavík | *CERGE-EI*

- 9.30–10.00 *Coffee*
- 10.00–10.45 **Failure to Launch: Housing, Debt Overhang, and the Inflation Option**
Aaron Hedlund | *University of Missouri*
- 10:45–11:30 **On Regional Borrowing, Default, and Migration**
Grey Gordon | *Indiana University*
Pablo Gueron-Quintana* | *Boston College*
- 11.30–12.00 *Coffee Break*
- 12.00–13.00 **Saturday Plenary**
Hal Cole | *University of Pennsylvania*
- 13.00–14.30 *Lunch*
- 14.30–15.15 **On Overborrowing: Trend Shocks and Capital Controls**
Hernan Seoane* | *Universidad Carlos III de Madrid*
Emircan Yurdagul | *Universidad Carlos III de Madrid*
- 15:15–16:00 **International Risk Sharing with Endogenously Segmented Asset Markets**
Simona Cociuba | *University of Western Ontario*
Ananth Ramanarayan* | *University of Western Ontario*
- 16.00–16.30 *Coffee Break*
- 16.30–17.15 **Time-Consistently Undominated Policies**
Charles Brendon* | *University of Cambridge and CEPR*
Martin Ellison | *University of Oxford and CEPR*
- 17:15–18:00 **Entrepreneurship, Unemployment and Insurance Effect**
Alexandre Gaillard* | *Toulouse School of Economics*
Sumudu Kankanamge | *Toulouse School of Economics*
- 19.00 *Dinner*

Those wishing to attend should register with marek.kapicka@cerge-ei.cz.
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