





“Risk-Sharing Mechanisms for the European Union”

European University Institute – Badia Fiesolana, May 20-21, 2016

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	<p>Árpád Ábrahám is professor of Macroeconomics and Head of the Department of Economics at the European University Institute. He joined the Institute in September 2009 from the University of Rochester, where he was Assistant Professor. In addition to this, he has been Assistant Professor at Duke University in 2002-2004, and Research Officer at the London Business School in 2000-2002. Professor Abraham’s fields of research include macroeconomics, dynamic contracts, incomplete markets and quantitative methods.</p>
	<p>Cinzia Alcidi is research fellow and Head of the Economic Policy Unit at the Centre for European Policy Studies (CEPS) in Brussels. She is currently associate researcher at LUISS-School of European Political Economy, in Rome. Prior to joining CEPS in early 2009 she worked at International Labour Office in Geneva and she taught International Economics at University of Perugia (Italy). Her research interests include international economics, macroeconomics, central banking and EU governance.</p>
	<p>Angana Banerji is a Senior Economist in the IMF’s European Department who is currently working on Euro Area policies. She was previously a Lead Evaluator at the IMF’s Independent Evaluation Office (2009-2013) participating in the evaluation of the IMF’s performance in the run-up to the global financial crisis. Prior to that she was the IMF’s mission chief for Cyprus, Netherlands Antilles and San Marino. She holds a PhD in Economics from Columbia University and her areas of interest are economic growth, product and labor market reforms, and competitiveness.</p>
	<p>Roel Beetsma is the MN Professor of Pension Economics at the University of Amsterdam. He is also Vice-Dean of the Faculty of Economics and Business and Chairman of the Department of Economics and Econometrics. He holds a PhD from CentER, Tilburg University. Prior visiting positions include the University of California at Berkeley, the University of British Columbia, and DELTA (Paris). Professor Beetsma is a research fellow of CEPR, CESifo and the Tinbergen Institute. His main research interests are in public budgetary policy and the macroeconomics of pensions.</p>

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Charles Brendon is El-Erian Fellow in Macroeconomics, at the Faculty of Economics and Queens’ College (University of Cambridge). He has a PhD in Economics from Oxford University and he has been Max Weber Fellow at the European University Institute (2012-2014) and Lecturer at the St Catherine’s College, at the Oxford University (2008-2012). His research interests include macroeconomic theory and the economics of optimal taxation.



João Brogueira de Sousa is a PhD researcher at the Department of Economics of the European University Institute. Before coming to the EUI in 2013, he studied Economics at Universidade Católica Portuguesa, in Portugal. His research interests include macroeconomics, financial economics, and fiscal and monetary policy.



Thomas F. Cooley is the Paganelli-Bull Professor of Economics at the Leonard N. Stern School of Business at New York University, as well as a Professor of Economics in the NYU Faculty of Arts and Science. Before joining Stern, he was a Professor of Economics at the University of Rochester, University of Pennsylvania, and UC Santa Barbara. He is a widely published scholar in the areas of macroeconomic theory, monetary theory and policy and the financial behavior of firms and he writes opinion pieces for a variety of publications.







Giancarlo Corsetti is Professor of Macroeconomics at the University of Cambridge since 2010. He is Director of the Cambridge-INET Institute and scientific consultant to the Bank of England and the European Central Bank. In the past, he has been Programme Director at CEPR (2005-2015), joint professor at the European University Institute (Pierre Werner Chair) and Associate Professor at the University of Bologna. His contributions range from theoretical and empirical work on fiscal and monetary policy, to analyses of currency and financial crises and their international contagion.

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	<p>Mathias Dolls is Senior Researcher and Deputy in the Research Group "International Distribution and Redistribution" at ZEW, which he joined in May 2013. He previously worked as Research Associate at the Institute for the Study of Labor (IZA) in Bonn, Germany, where he is now Research Fellow. He received his PhD from the University of Cologne in 2012, being a fellow of the Cologne Graduate School in Management, Economics and Social Sciences. His current research focus is on fiscal policy and the perspectives of fiscal integration in Europe.</p>
	<p>Aitor Erce is a Senior Researcher at the European Stability Mechanism. Before joining the ESM, he was a Senior Economist at the International Affairs Directorate of Bank of Spain. He holds a MSc in finance from CEMFI and a PhD in economics from the European University Institute. His interests include capital flows, international financial architecture and crises resolution. Since 2012, Mr. Erce has been an associate researcher at the Dallas Fed’s Globalization and Monetary Policy Institute and, since 2013, an affiliate researcher with Warwick University’s IMF Research Network.</p>
	<p>Serena Fatica is a research officer at the Financial and Economic Analysis Unit of the Joint Research Centre of the European Commission. Prior to this, she worked as an economist in the Fiscal policy Directorate of the DG for Economic and Financial Affairs (ECFIN). She holds a PhD in Economics from the Catholic University of Leuven and is a graduate from LUISS Guido Carli university in Rome. Her research interests include public finance and the impacts of taxation household and firm behavior, on which she has published a number of working papers and academic articles.</p>
	<p>Alessandro Ferrari is a PhD Researcher at EUI and an Associate PhD Research to the ADEMU Project. He holds a Master of Science Degree in Economics from Bocconi University and in the past, he interned at the Research Department of the ECB. His main research interests are currently focusing on macroeconomics and international trade.</p>

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	<p>Johannes Fleck is a second year PhD student in economics at the European University Institute. He received a Bachelor’s degree from Tübingen University, a Master’s degree from New York University and he was a visitor at the universities of Michigan and Hong Kong. He did internships at private and public research institutions as well as at policy organizations. His academic interests are heterogeneous agent models, uncertainty, learning and fiscal policy with a special emphasis on the economics of the EMU. He has been affiliated with the ADEMU project since September 2015, directing the ADEMU working group at the EUI.</p>
	<p>Gaetano Gaballo is a Senior Macroeconomist at the Banque de France, where he works in the monetary policy division (macroeconomist with tenure since September 2014). He obtained his PhD in 2007 from the University of Siena and in 2009-2010 he was a Robert Solow post-doc fellow at Columbia University and in 2010-2011 he was a Max Weber fellow at the European University Institute. His research interests are mainly focused on macro-theory: expectations and learning, as well as on money and the credit market.</p>
	<p>Giorgia Giovannetti is Vice President for International Relations and Professor of Economics at the University of Florence and part-time professor at EUI RSCAS. She holds a PhD in Economics from the University of Cambridge (UK) and she has held positions at the Universities of Cambridge, Rome and Cassino. She acted as Scientific Director of the European Report on Development (2009-2010) and Director of Research at the Italian Trade Institute (2005-2007). Her research interests include macroeconomics, political economy, international trade and development economics</p>
	<p>Piero Gottardi has been Professor of Economics at the European University Institute since September 2008 (on leave from the University of Venice, which he joined in 1992). He holds a PhD in Economics from the University of Cambridge (UK) and he has been visiting professor at Harvard, Yale, Brown, Pompeu Fabra, UAB. His research interests include general equilibrium theory, financial economics, competitive equilibrium models with asymmetric information, optimal taxation, intergenerational risk-sharing, information transmission in strategic market environments, non-exclusive contractual arrangements.</p>

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	<p>Martin Hillebrand is a Senior Analyst at the European Stability Mechanism. Prior to joining the ESM, he worked as Quantitative Analyst in the Trading & Derivatives department of Sal. Oppenheim and as Risk Analyst at both Deutsche Bank and the German Finance Agency (Deutsche Finanzagentur). He holds a PhD in Mathematics from the University of Oldenburg. His current research focuses on Fixed Income markets and Credit Risk. In addition to his role at the ESM, Martin is a lecturer at the Frankfurt University of Applied Sciences.</p>
	<p>Mathias Hoffmann is Professor of Economics at the University of Zurich. His research focuses on the macroeconomic aspects of international financial integration and on the link between financial markets and the macro-economy. Prior to arriving in Zurich, he was Professor at the University of Dortmund in Germany and a Lecturer at Southampton University (UK). He is a fellow of CESifo Munich and has held visiting positions at the University of California at Berkeley, the Deutsche Bundesbank, the Hong Kong Monetary Authority, Keio University and Stanford University. Mr.Hoffmann holds a PhD in Economics from the European University Institute in Florence.</p>
	<p>Juan F. Jimeno has been the Head of the Research Division of the Bank of Spain since October 2004. Prior to this position, after receiving his PhD at the Massachusetts Institute of Technology in 1990, he was Lecturer in Economics at London School of Economics (1990-1991), Assistant Professor (1991-1992) and Professor of Economics (1992-2004) at the Universidad de Alcalá de Henares, as well as Research Officer at the Fundación de Estudios de Economía Aplicada in Madrid (1992-2004). His research focuses on labor economics and on macroeconomics.</p>
	<p>Kari Korhonen, MScEcon, has 28 years of experience in financial management and policy-making, from a diversity of organisations such as the IMF, Bank of Finland, UNESCO and financial sector. His policy experience encompasses financial stability analysis, securities markets, financial infrastructure and economic/regulatory policies, regional integration as well as crisis management. Currently, he works at the European Stability Mechanism advising management in strategic institutional and horizontal policies, ESM instruments and financial structure and he leads and coordinates the work on the future of EMU.</p>

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	<p>Päivi Leino-Sandberg is Adjunct Professor of EU Law, University of Helsinki, Academy of Finland Research Fellow and a Visiting Fellow at the EUI Law Department. She specializes in EU constitutional and institutional law and currently leads a research project on the relationship between law and politics in EU decision-making. In the past she worked as a legal advisor at the Finnish Ministry of Justice, Ministry for Foreign Affairs, Prime Minister’s Office and most recently, at the Financial Markets Department, Ministry of Finance, focusing on issues related to the further development of the EMU and banking union.</p>
	<p>Andreja Lenarčič is currently an economist and policy strategist at the European Stability Mechanism. Before joining the ESM, she worked as an economist in the Analysis and Research Department at the Bank of Slovenia. She has also worked at the Slovenian Ministry of Finance and the ECB. She holds a PhD in Economics from Bocconi University and a MSc from Universitat Pompeu Fabra. Her current research interests include fiscal policy, risk-sharing, banking and empirical finance.</p>
	<p>Yan Liu is currently an assistant professor in the department of finance at Wuhan University in China. Dr. Liu receives his PhD in economics from Stony Brook University in the US. Dr. Liu is doing research in macroeconomics and financial intermediation, especially on the interaction between the banking sector and the macro-economy. In addition, Dr. Liu is now leading a group of scholars in Wuhan University to build a comprehensive micro banking database for China’s banking sector, with the greatest coverage to date for banks in China</p>
	<p>Rodolfo Manuelli is the James S. McDonnell Distinguished University Professor at Washington University in St. Louis, as well as Research Fellow at the Federal Reserve Bank of St.Louis. Manuelli received a PhD in Economics from the University of Minnesota in 1986. Over time, he has held faculty positions at Northwestern University, Stanford University, University of Wisconsin and Washington University in St. Louis. His current work is on dynamic models of human capital accumulation and labor supply.</p>

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	<p>Ramon Marimon is Professor of Economics and Pierre Werner Chair at the European University Institute, on leave from Universitat Pompeu Fabra. Chairman of the Barcelona GSE, he is affiliated with CEPR and NBER. He has been Secretary of State for Science and Technology in Spain and he is a co-founder of UPF and first Director of CREi. His research interests are macroeconomics, monetary theory, contract theory, learning theory and labor theory. He is the Scientific Coordinator of the Horizon 2020 project ADEMU, “A Dynamic Economic and Monetary Union”.</p>
	<p>Klaus Masuch has been Principal Adviser in the Directorate General Economic of the European Central Bank since 2014. Prior to this, he was Head of the EU Country Division (2007-2013) and in this context he led the ECB delegations in the of EU/IMF financial assistance programmes in Ireland and Greece. Prior to this position Mr. Masuch served as Head of the Monetary Policy Strategy Division (2000-2006) and was also a Senior Economist at the European Monetary Institute and the Deutsche Bundesbank. Mr Masuch holds a PhD in Economics from the University of Wuerzburg.</p>
	<p>Lukas Mayr is a PhD researcher in Economics at the European University Institute. Before joining the EUI, he studied Mathematics at the Vienna University of Technology. He obtained his Economics Master's degree at the Institute for Advanced Studies (IHS) in Vienna. His fields of research include macroeconomics, optimal taxation and financial development and he is currently focusing on incomplete markets models with heterogeneous agents.</p>
	<p>Gilles Mourre is the Head of Unit "Fiscal Policy and Surveillance" in the DG for Economic and Financial Affairs (ECFIN) of the European Commission and is a senior researcher at the Free University of Brussels (ULB). Prior to this, he was the head of the ECFIN unit "Revenue management and Tax policy issues" and he worked at the European Central Bank in Frankfurt and at the French Treasury. He holds a PhD in Economics and Management from ULB and he is a graduate from the ENSAE, Sciences Po and the Paris School of Economics. His main areas of research are fiscal policy and labour market economics on which he published a number of working papers and academic articles.</p>

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	<p>Paolo Pasimeni has been working at the European Commission since 2006 and he is currently an Economic Analyst in the Directorate General for the Budget. He studied at the Universities of Modena (Italy), Barcelona and Seville (Spain) and in 2002 he was economic analyst in the Italian Embassy in Cuba. In 2003 he became associate researcher at the Spanish Council for Scientific Research (CSIC). His main fields of expertise are cohesion policy, employment and social analysis, the study of income inequalities, the macroeconomic analysis of the EMU, and the design of automatic stabilizers for the EMU.</p>
	<p>Tigran Poghosyan is an Economist at the Fiscal Affairs Department of the International Monetary Fund. He is currently working on Euro Area policies and previously covered Ireland, Ukraine, and Lithuania. Prior to joining the IMF, Tigran worked in the Monetary Policy Department at the Central Bank of Armenia (1999-2003) and was a Visiting Researcher at the Research Department of Deutsche Bundesbank (2007). Tigran has obtained his PhDs in Economics from CERGE-EI and from the University of Groningen. He has published widely on topics related to international finance, banking, and fiscal policy.</p>
	<p>Anna Rogantini Picco is an Associate PhD Researcher to the ADEMU project and is currently pursuing her PhD at the EUI. Prior to that, she interned in the Monetary Policy Strategy Division of the ECB and the Research Department of the Bank of Italy. She holds a Master of Philosophy in Economic Research from the University of Cambridge and a Graduate Degree in Economics from the University of Florence. Her current research focuses on fiscal and monetary policy.</p>
	<p>Juan Rojas is Head of the Economics and Market Analysis division of the European Stability Mechanism. Dr. Rojas holds a PhD in Economics from the European University Institute in Florence and prior to the current position, he worked as Senior Economist at the Bank of Spain and he lectured International Economics at the IE Business School in Madrid, held positions at Universidad Carlos III, and has published widely in relevant academic journals</p>

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	<p>Tuomas Saarenheimo is Permanent Under-Secretary for the Finnish Ministry of Finance. Prior to this position, Mr. Saarenheimo served as Chief Economist of the Bank of Finland as well as Executive Director of International Monetary Fund. As part of his current duties, he is a member of the EU’s Economic and Financial Committee and the Euro Working Group. He is also a Director of the European Stability Mechanism as well as a Director of the European Financial Stability Facility.</p>
	<p>Peter Schwendner is a Senior Lecturer at the Institute for Wealth and Asset Management at ZHAW School of Management and Law, Zurich, Switzerland. His research interests are financial markets, asset management and network analytics. Peter received a PhD in Physics in 1998 for his research at Max Planck Institute in Goettingen. He served in the financial industry as a head of quantitative research at Sal. Oppenheim and as a partner at Fortinbras Asset Management, developing investment products.</p>
	<p>Chima Simpson-Bell is currently a second year researcher in the Department of Economics of the European University Institute, under the supervision of Ramon Marimon. Prior to joining the Institute in 2014, he worked as an analyst in the Office of the Chief Economist at the European Bank for Reconstruction and Development in London. He received an MPhil in Economics from Nuffield College, Oxford University, in 2013 and a BA in Economics and Management from Brasenose College, Oxford University, in 2010. His research interests include sovereign debt and asset pricing.</p>
	<p>Rolf Strauch is responsible for Economics, Policy Strategy and Banking for the European Stability Mechanism (ESM). He joined the European Financial Stability Facility (EFSF), at its creation in 2010. He is in charge of economic and financial analysis, country monitoring and strategic policy issues of the EFSF and ESM, which he represents in European <i>fora</i> and he is responsible for relations with credit rating agencies. In the past, he worked at the ECB in the Directorate General Economics on fiscal, monetary and structural policies (2000-2010) and he held a position at the Deutsche Bundesbank (1998-2000). Mr Strauch holds a PhD in Economics from the University of Bonn.</p>

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	<p>Christopher Towe is Deputy Director at the Fiscal Affairs Department of the IMF. Since September 1987, when he joined the IMF, Mr. Towe has held a wide variety of positions, including leadership of Fund teams covering the United States, Canada, India and Hong Kong SAR, China, and working as the economist on the Pakistan and Malawi teams. Prior to joining the IMF, he worked for three years as an economist with the Bank of Canada, focusing on interbank markets. He received his PhD in Economics from the University of Western Ontario and he has published on a broad range of topics related to macroeconomic policy.</p>
	<p>J.H.H. Weiler has been President of the European University Institute since 2013. Prior to this, he has held positions at Harvard Law School and the NYU School of Law. He is editor-in-chief of the <i>European Journal of International Law</i> and the <i>International Journal of Constitutional Law</i>, and is Honorary Professor at the University College London and the University of Copenhagen, and co-director of the Academy of International Trade Law in Macao, China. He holds a PhD in European Law from the EUI and honorary doctorates from several universities.</p>
	<p>Milena Wittwer is a PhD student in economics of the European University Institute. Before joining program in 2014, she worked for the European Commission and the German Institute for Economic Research. With a master's degree of the University of Bonn her main research interests circle around applied game theory in several fields of economics, including macroeconomics, political economy and auction theory.</p>
	<p>Shengxing Zhang is Assistant Professor of Economics at London School of Economics and at LSE he is also Associate of the Centre for Macroeconomics as well as a Research Associate of the Systemic Risk Centre. He obtained his PhD from the New York University in 2014, an M.A. in Finance from the Fudan University of Shanghai (2008) and a B.S. in Physics from the Tsinghua University of Beijing (2003). His main research interests include Macroeconomics financial economics, monetary economics, information economics, search and matching.</p>