

Legal and Institutional Dimensions of EMU: Economists and Legal Scholars in Discussion

European University Institute, 11 December 2015

Sala Triaria, Villa Schifanoia

The purpose of this workshop is to begin discussions on four key areas in which actual or proposed changes to EMU can meet with legal and institutional constraints or raise important issues of design and effectiveness. Policy briefs which have been prepared by legal scholars in the project will be discussed in a shared meeting of legal scholars and economists. The discussion aims to deepen understanding as to how an effective and desirable EMU might be achieved and how, if at all, legal and normative difficulties that arise could be resolved.

Organisers: Professor Claire Kilpatrick, Professor Giorgio Monti
(Department of Law, European University Institute)

Programme

9.30 – 11.00 ***Conditions posed to legal change in reaction to the Eurozone crisis at both EU and national level***

Cristina Fasone and Thomas Beukers | European University Institute
“EMU and national constitutional conditions to change”

Discussant: Ramon Marimon (EUI, Department of Economics)

11.00 – 11.30 *Coffee Break*

11.30 – 13.00 ***Legal aspects of the overall new EMU package***

Claire Kilpatrick | European University Institute
“The New E in EMU: a Lawful and Effective Design”

Discussants: Anna Rogantini Picco (EUI, Department of Economics) and
Silvia Calò (EUI, Department of Economics)

13.00 – 14.00 *Lunch (Sala Belvedere – for speakers and discussants only)*

14.00 – 15.30 ***Legal aspects of risk-sharing mechanisms***

Païvi Leino Sandberg | University of Helsinki and European University
Institute

“An Overview of Legal Aspects of Risk-Sharing”

Discussant: Ramon Marimon | European University Institute

“An example Risk-Sharing in Economics: On the optimal design of a Financial Stability Fund”

Thibault Martinelli | European University Institute

“CAC and sovereign debt restructuring in the Euro area”

Discussant: Johannes Fleck (EUI, Department of Economics)

15.30 – 16.00 *Coffee Break*

16.00 – 17.30 ***Legal aspects of banking union***

Christy Ann Petit and **Giorgio Monti** | European University Institute

“The Single Supervisory Mechanism: legal fragilities and possible solutions”

Discussant: Matic Petricek (EUI, Department of Economics)

Mikaella Yiatrou | European University Institute

“Bank Resolution Financing”

Discussant: Matteo Gatti (EUI, Department of Economics)

17.30 – 18.00 ***Follow-up discussion***

Those wishing to attend should register with Rossella.Corradori@eui.eu