

WORKSHOP

Economic Policy Challenges

18-19 November 2016

Organizers: **Árpád Ábrahám** | *European University Institute*
Piero Gottardi | *European University Institute*
Ramon Marimon | *European University Institute and UPF-Barcelona GSE*
Andrea Mattozzi | *European University Institute*
Evi Pappa | *European University Institute*

Villa La Fonte
Via delle Fontanelle 18 - San Domenico di Fiesole, Florence

Please register before 14 November 2016.
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■ PROGRAMME

Friday, 18 November

08:30 - 09:00 Coffee and Registration

09:00 - 11:30 Monetary, Fiscal Policy and Unemployment
Chair: Evi Pappa

Antonella Trigari (Bocconi University): *Unemployment Fluctuations, Match Quality, and the Wage Cyclicity of New Hires (with M. Gertler and C. Huckfeldt)*
Discussant: Andrea Gazzani (EUI)

Jordi Gali (CREI): *Insider-Outsider Labor Markets, Hysteresis and Monetary Policy*
Discussant: Francesca Loria (EUI)

Mathias Trabandt (Freie Universität Berlin): *Fiscal Multipliers in a Nonlinear World (with J. Linde)*
Discussant: Andresa Lagerborg (EUI)

11:30 - 12:00 Coffee break

12:00 - 13:40 Capital Flows and Sovereign Debt
Chair: Ramon Marimon

Raul Santaeulàlia-Llopis (MOVE-UAB and Barcelona GSE): *Natural Resources and Global Misallocation (with A. Monge-Naranjo and J. M. Sánchez)*
Discussant: Nicolas Aragon (EUI)

Timothy Uy (University of Cambridge): *Debt Sustainability and the Terms of Official Support (with G. Corsetti and A. Erce)*
Discussant: Alejandro Viccondoa (EUI)

13:40 – 15:00 Lunch (by registration only)

15:00 - 17:30 Political Economy
Chair: Andrea Mattozzi

Alessandro Riboni (Ecole Polytechnique): *Nationalism and War (with A. Alesina and B. Reich)*
Discussant: Antoni De Moragas (EUI)

Giacomo Ponzetto (UPF): *Globalization and Political Structure (with G. Gancia and J. Ventura)*
Discussant: Giovanni Andreottola (EUI)

Matteo Cervellati (University of Bologna): *The Legacy of Political History 1000-1800 for Attitudes Towards the State: Disaggregated Analysis for Italy (with P. Buonanno, S. Lazzaroni and G. Prarolo)*
Discussant: Omar Bamieh (EUI)

19:30 Dinner (by invitation only)

Saturday, 19 November

09:30 - 09:45 Coffee

09:45 - 12:15 Prices

Chair: Árpád Ábrahám

Saki Bigio (UCLA): *Credit, Money, Interest and Prices (with Y. Sannikov)*

Discussant: Fabian Schütze (EUI)

Klaus Adam (University of Mannheim): *The Optimal Inflation Rate and Firm-Level Productivity Trends (with H. Weber)*

Discussant: Pablo Forero (EUI)

Kurt Mitman (IIES): *Consumption and House Prices in the Great Recession (joint with G. Kaplan and G. L. Violante)*

Discussant: Krzysztof Pytka (EUI)

12:15 - 12:45 Coffee break

12:45 - 13:35 Economies with Adverse Selection

Chair: Piero Gottardi

Varadarajan V. Chari (University of Minnesota): *Efficiency and Adverse Selection; On the Role of Mutual Contract (with A. Shourideh and A. Zetlin Jones)*

Discussant: Mathijs Janssen (EUI)

14:00 Lunch (by invitation only)

End of conference

(Paper Presentations 40 minutes, Discussion 10 minutes)